

## Five Reasons to Outsource Your Payroll Needs

### 1.) *Save Time-Save Money*

On average it can take anywhere from two hours to two days (depending on the size of your organization) to gather and complete all the necessary steps for payroll, and that is if you do not hit any snags. Dealing with **complex payroll**, **payroll tax** and **HR laws** can quickly add to that time if you are not familiar with which policies apply and which do not. *How much is your time worth?* The fees associated with outsourcing your payroll are normally much lower than keeping a full-time payroll staff person onsite or spending your time working on payroll. When you calculate in all the expense surrounding a single employee, it quickly exceeds what you would pay a payroll company to handle this task for you

### 2.) *Reduce Stress*

A payroll service company has **key staff** that *specialize* in **payroll**, **labor**, **tax** and **human resource laws**. They will have **extensive knowledge** of both Federal and State laws that will *help you sleep at night*. They have spent years perfecting their knowledge and understanding the complexity of these laws and are usually continuing their training in these areas.

### 3.) *Service Offerings*

Most payroll service companies will offer more than just payroll. The payroll industry has changed quite a bit from fifty years ago where hours x rate = pay. Now payroll is tied into so many other functions: *human resources*, *benefit administration*, *Affordable Care Act*, and *timekeeping* and that is just to start. Small businesses are now being **subjected to laws** that used to be associated with larger companies. If a payroll service company does not offer specific services, they should be able to get you in contact with another company that **provides what you are looking for**.

#### 4.) Security

In this day and age, data security is *critical*. To implement the necessary hardware and software to ensure the security a small business would need would get *costly* to implement, and then the upkeep to stay ahead of the hackers quickly become *cost prohibitive*. The last conversation any business owner wants to have with their employee is trying to explain why their data was not secure. Most payroll service companies will *utilize cutting edge security technology and have the data backed up to multiple off-site locations* for *security* and *disaster recovery* reasons.

#### 5.) Grow Your Business

Every minute you spend dealing with payroll is *lost time* that *you* could be spending on what *you* love to do most - *growing your business*. *You* did not start a business to get into payroll, *you* did it to *solve a problem* and to *chase a dream*. Yes, *you* need to have a working knowledge of payroll and human resources but that does not mean it should be *a majority of what takes up your time*. Growing *your* business allows *you* to hire more staff to solve problems for more people, focus on that and rest easier knowing that *you* are covered from *Payroll, Tax* and *HR issues*.